

MARSHFIELD HOUSING OPPORTUNITY

PURCHASE PROGRAM • ROUND 8-C

The Marshfield Housing Partnership is accepting additional applications from qualified applicants for grants to assist them in purchasing an existing market rate home or condominium in Marshfield. A deed restriction will be recorded on each unit purchased with a grant to secure affordability in perpetuity.

MAXIMUM GRANT AMOUNTS

1 Bedroom	2 Bedroom	3, 4 and 5 Bedrooms
\$60,000	\$80,000	\$100,000

MAXIMUM HOUSE/CONDOMINIUM AMOUNTS

BEDROOMS	SALE PRICE	MAXIMUM GRANT	NET PRICE AFTER GRANT
1 BR Condo	\$194,000	\$60,000	\$134,000
1 BR House	\$225,000	\$60,000	\$165,000
2 BR Condo	\$230,000	\$80,000	\$150,000
2 BR House	\$266,000	\$80,000	\$186,000
3 BR Condo	\$272,000	\$100,000	\$172,000
3 BR House	\$306,000	\$100,000	\$206,000
4 BR House	\$322,000	\$100,000	\$222,000
5 BR House	\$340,000	\$100,000	\$240,000

MAXIMUM ANNUAL HOUSEHOLD INCOME

1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person	9 or more
\$47,150	\$53,900	\$60,650	\$67,350	\$72,750	\$78,150	\$83,550	\$89,950	Please call

Subject to periodic change by the U. S. Department of Housing and Urban Development

Net family assets may not exceed \$75,000.

Households interested in applying should attend one of the two informational sessions being provided.

Informational sessions will be held at the following locations:

Thursday, November 14, 2013, 7:00 PM: Hearing Room # 2, Marshfield Town Hall, 870 Moraine Street, Marshfield

Saturday, November 16, 2013 10:00 AM: Hearing Room # 2, Marshfield Town Hall, 870 Moraine Street, Marshfield

A lottery will be held on Thursday, December 19, 2013 at 7:00 PM at the Marshfield Town Hall, Hearing Room # 2, to select grant recipients.

Successful grant recipients are required to have at least one family member attend and complete a Homebuyer Education Workshop

For additional information or to receive an application please contact either the Marshfield Housing Authority (781-834-4333) or the Marshfield Housing Coordinator: (781-834-1051). Applications are also available at the Marshfield Town Hall.

All applications must be received and date stamped by the Marshfield Housing Authority no later than 12:00 PM (Noon) on Friday, December 6, 2013.

Marshfield Housing Authority, 12 Tea Rock Gardens, Marshfield, MA 02050

MHOPP Funding was made possible by the Town's adoption of the Community Preservation Act

